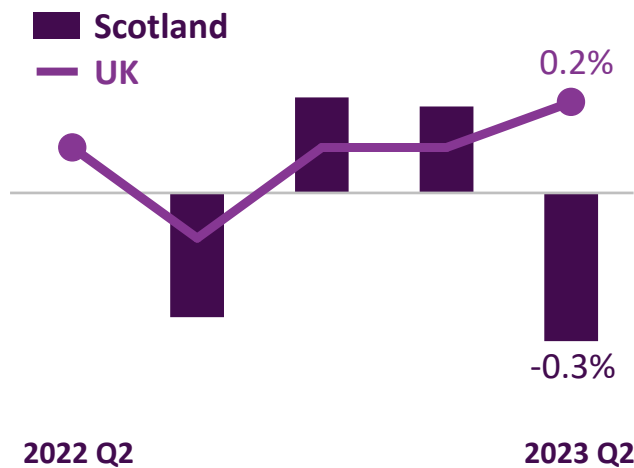## GDP fell by 0.3% in the second quarter of 2023

Gross Domestic Product fell by 0.3% during April to June.

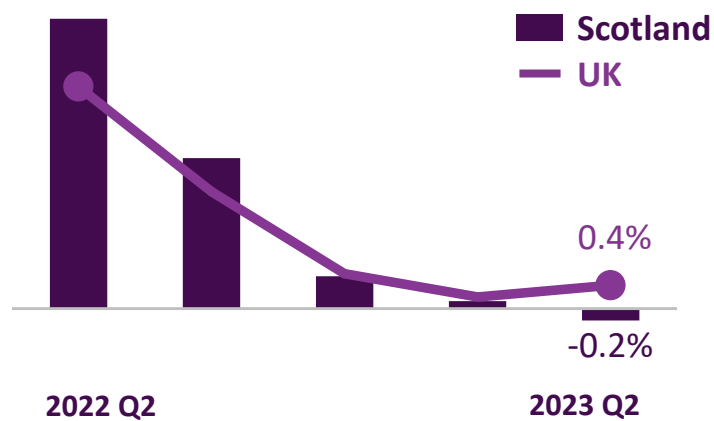During this period UK GDP increased by 0.2%.

Scottish GDP fell by 0.2% over the year

Compared to the same time last year (2022 Q2), Scottish GDP has fallen by 0.2%.
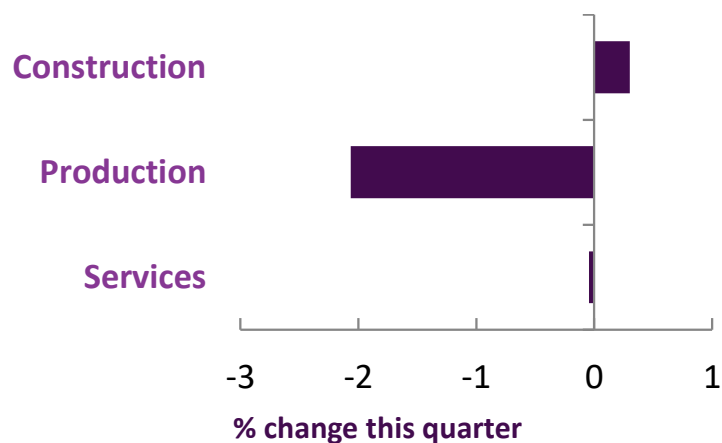
Equivalent UK change over the year was 0.4%.

Weak quarter for Production

In 2023 Q2 output in the Construction sector increased by 0.3%, output in the Production sector decreased by 2.1% and Services sector output remained flat (0.0% change)

Change in GDP compared to last quarter

- Scotland
- UK

0.2%

-0.3%

2022 Q2   2023 Q2

Change in GDP compared to the same quarter last year

- Scotland
- UK

0.4%

-0.2%

2022 Q2   2023 Q2

Quarterly growth in industry sectors

Construction

Production

Services

-3   -2   -1   0   1

% change this quarter

Calendar year GDP growth

— **UK**

▪ **Scotland**

4.9%
4.2%

2003   **2022**

GDP grew 4.9% in 2022

Between 2022 and 2023 (taking all four quarters of each year), Scottish GDP increased by 4.9%.

Equivalent UK change in 2022 was 4.2%.

Supporting documents

What are you looking for?	Where is it?
Longer summary	Main publication
The data underlying this summary back in time	Open data platform or Excel tables
Information on revisions	Revision policy
How the figures are calculated	Methodology paper
What data sources are used	Sources catalogue

More information is available in supporting documents

Information on the data behind this summary and on the methodology used for calculating these figures is available.

Links to key documents are available at gov.scot/gdp

Upcoming Scottish Economic Statistics

27 September 2023
Monthly GDP, July 2023

1 November 2023
GDP Quarterly National Accounts, 2023 Quarter 2
Monthly GDP, August 2023

29 November 2023
GDP Quarterly First Estimate, 2023 Quarter 3
Monthly GDP, September 2023

20 December 2023
Monthly GDP, October 2023

Revisions to GDP

This publication has no revisions compared to the 2023 Q1 Quarterly National Accounts, published on 26 July 2023.

The 1 November publication of Quarterly National Accounts will include an updated second estimate of GDP growth for 2023 Q2 and revisions to previous quarters.